(a) the name of the industries for which the targeted disinvestment of Rs. 1120 crore has been proposed for current financial year, in the Finance Minister's Budget speech of 2009-10;

(b) the manner in which the amount obtained through disinvestment would be used; and

(c) whether it is also a fact that this amount would be used to meet the fiscal deficit instead of development of infrastructure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Thus far, Initial Public Offerings have been completed in respect of NHPC Limited and Oil India Limited in 2009-10 and Government realized an amount of Rs.4259.90 crore. Each subsequent disinvestment will be considered on a case-by-case basis and submitted for approval by Government.

(b) and (c) The proceeds from disinvestment will be channelised into National Investment Fund and proceeds thus deposited between April 2009 and March 2012 will be available in full for meeting the capital expenditure requirements of selected Social Sector Programmes decided by the Planning Commission/Department of Expenditure.

**Sale price of gas**

1243. SHRI JAI PRAKASH NARAYAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government would be losing huge revenue if the gas is sold at USD 2.34 to customers; and

(b) if so, what would be Government's response *vis-a-vis* RIL's share revenue, each year, if gas is sold at USD 2.34 and USD 4.2 respectively, to prospective customers for a period of 17 years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The information is being collected and will be laid on the Table of the House.

**Indirect tax collection**

†1244. SHRI BRIJ BHUSHAN TIWARI: Will the Minister of FINANCE be pleased to state:

(a) the amount of indirect tax collection in October, 2009 as compared to the amount collected in October, 2008;

(b) whether the said collection has fallen as compared to the previous year; and

(c) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The provisional indirect tax collection from Customs duties, Central Excise and Service Tax in October 2009 is Rs.22,193 crore as compared to Rs.25,495 crore in October 2008.

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†Original notice of the question was received in Hindi.

(b) Yes, Sir.

(c) The main reason for decline in collections from these taxes is a reduction in rate of excise duty by 4% on non-petroleum products across the board as announced on 07th December 2008 and further reduction of excise duty rate on non-petroleum products from 10% to 8% and service tax rate from 12% to 10% as announced on 24th Feb.2009. These reductions were made as part of the economic stimulus package to boost the Indian economy affected by global melt down. The reduction in excise duty rates has also affected customs duty collection on account of reduced revenue from additional customs duty, commonly know as Counter Vailing Duty (CVD) on imports.

**Internal debt scenario**

1245. SHRIMATI T. RATNA BAI : Will the Minister of FINANCE be pleased to state:

(a) whether the total internal debt was pegged at Rs. 3,60,000 crore for 2009-10;

(b) if so, the details thereof;

(c) the reasons for such debt, State-wise especially in Andhra Pradesh; and

(d) the estimated debt for the current Five Year Plan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) The internal debt of the Government of India is estimated at Rs.23,56,939.58 crore as per Budget Estimates 2009-2010. The total debt (Internal debt, external debt and other liabilities) of the Government of India is estimated at Rs.34,95,152 crore as per Budget Estimates 2009-2010. This does not include the State Governments debt.

(b) The details of the total debt of the Government of India as per Budget Estimates 2009-2010 is as under:

Amount in Rupees crore

| | |
|---|---|
| **1. Internal Debt** | |
| (a) Market Loans | 17,66,897.03 |
| (b) Treasury Bills | 1,97,882.23 |
| (c) Market Stabilization Scheme | 50,000.00 |
| (d) Special Securities converted into Marketable Securities | 97,626.70 |
| (e) Securities against small savings | 2,09,878.00 |
| (f) Others | 34,655.62 |
| TOTAL (a+b+c+d+e+f) | 1,37,680.69 |